



# New Customer Due Diligence Regulations

## Beneficial Owner Information

Federal regulations require all financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers.

Beneficial owners include individuals who directly or indirectly own 25% or more of the entity's equity interests, and one person with significant responsibility to manage the entity.

What this means to you:

1. We will ask for certain information to help us identify the beneficial owner(s), for each entity that opens an account.
2. We will ask for certain information to confirm the identity of each beneficial owner.
  - Requested data may include, but is not limited to: name, physical residential address, date of birth, social security or similar number.
3. We will ask for certain documents to verify:
  - The identity of the entity.
  - The ownership structure of the entity.
  - The identity of each beneficial owner.

Questions? Talk to your ServisFirst Bank contact or call 866.317.0810.